



# STATE OF INDIANA

## OFFICE OF THE TREASURER

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### **FOR IMMEDIATE RELEASE**

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### **State Treasurer Richard Mourdock Officially Launches *TrustINDiana*, Indiana's Local Government Investment Pool**

*TrustINDiana gives local government entities an opportunity to invest  
in a safe and liquid asset pool, while offering a competitive rate*

INDIANAPOLIS (January 30, 2008) – State Treasurer Richard Mourdock today officially launched ***TrustINDiana***, Indiana's Local Government Investment Pool that will provide local government entities the opportunity to invest in a safe and liquid asset, while offering a competitive interest rate.

"I am extremely pleased to announce that ***TrustINDiana*** is open for business," stated Treasurer Mourdock. "Having formerly been a County Commissioner, I understand the necessity of having the broadest range of investment options possible for local government."

***TrustINDiana*** was passed by the Indiana General Assembly in 2007, and the State Treasurer is responsible for administering and managing the investment pool. By law, ***TrustINDiana*** may accept money from cities, towns, counties, school corporations, and other taxing districts, as well as funds from the State. ***TrustINDiana*** will begin accepting funds from local government entities on Friday, February 1, 2008.

***TrustINDiana*** provides an opportunity for local government entities to invest in a common pool of assets that preserves the principal of the funds, remains highly liquid, and maximizes return on the investment. ***TrustINDiana*** is by law limited to the same types of investments as the State's general fund, primarily securities guaranteed by the United States government, financial products offered by Indiana banks, and AAA rated commercial paper. Local government entities do not have as many investment options as available in the pool. ***TrustINDiana*** has no minimum investment amounts, no transaction fees, and participants will have immediate access to their funds at all times.

"I am confident that as local governments learn of the benefits of ***TrustINDiana*** the number of participants in the program will rapidly grow," explained Treasurer Mourdock. "It is a positive for local government entities in Indiana and Hoosier taxpayers as well."

For more information, please Kelly Mitchell, ***TrustINDiana*** Director, at [kemitchell@tos.in.gov](mailto:kemitchell@tos.in.gov) or toll free at 888-860-6242.